

Evening Telegraph

FRIDAY, AUGUST 12, 1864.

RETIREMENT OF THE REBEL SECRETARY OF THE TREASURY.

LETTERS OF TRAITORS MEMMINGEN AND DAVIS.

From the *Richmond Enquirer*.

Mr. Memminger's letter of resignation, and that of the President, will be found

In the *Richmond Daily Compiler*, of private life, to

which Mr. Memminger goes, will not fail to

receive the kindest evidence of public esteem.

The industry, zeal, and fidelity which have char-

acterized his administration have not failed to

elicit the admiration of his life, and will not fail

to repay their reward.

TREASURY DEPARTMENT, RICHMOND, JUN

15, 1864.—HIS Excellency, The President.—

SIR:—Your Excellency, I have, for several months,

by my desire to withdraw from the important official position, and of the reason which

restrained me from so doing. With an earnest

purpose to devote to the service of my country,

the high principles which have characterized

his administration, and the high hope

which I have of your continued support, I have

endeavored to relieve my citizen volunteer, who had

shouldered the enormous burdens imposed on the

Treasury by a war on so vast a scale, and the difficulty of sustaining them, had given rise to

discontent and distrust in the ability of his officer

and subordinate staff.

The elements of dissatisfaction had added another

spring from financial differences in the plans sub-

mitted by the head of the department and those

adopted by Congress.

The consideration of things it would seem to

have been proper to have assigned my office as

soon as Congress had passed its judgment against

the plan which I had submitted.

Two considerations, however, prevented.

The first was a repugnance to any act which could

be construed as a violation of the law of

quid pro quo, or of the law of pay

of duty assigned to me during a struggle in

which I felt that every citizen owed to his country

whatever sacrifice or service was demanded of him.

The second was the fact that while I had

advised the last Congress to remain in session until

the end of the session, it was not ratified

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